

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

SHING CHI HOLDINGS LIMITED

成志控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1741)

PROFIT WARNING

This announcement is made by Shing Chi Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of the directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Board and a preliminary review by the Board of the unaudited consolidated management accounts of the Group for the year ended 30 September 2024, the Group is expected to record a net loss of not more than approximately HK\$12.0 million for the year ended 30 September 2024 as compared to a net loss of approximately HK\$2.6 million for the year ended 30 September 2023.

The Board considers that the expected increase in net loss was primarily due to (i) the decrease in revenue and gross profit as lower value and gross profit margin projects were undertaken as a result of the stringent and competitive market conditions during the year ended 30 September 2024; and (ii) the impairment losses on property, plant and equipment as well as right-of-use assets. Such increase in net loss was partially offset by the profit from discontinued operation as a result of the gain on disposal of subsidiaries engaged in health management and consultancy business.

The Company is still in the process of finalising the annual results of the Group for the year ended 30 September 2024. The information contained in this announcement is only a preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the year ended 30 September 2024 and the information currently available, and is not based on any figures or information which have been audited or reviewed by the Company’s auditors or reviewed by the audit committee of the Board.

The actual financial results of the Group for the year ended 30 September 2024 may be different from those disclosed in this announcement. Shareholders and potential investors of the Company are advised to read carefully the results announcement of the Company for the year ended 30 September 2024 which is expected to be published on 30 December 2024.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Shing Chi Holdings Limited
Lau Chi Wang
Chairman and Executive Director

Hong Kong, 17 December 2024

As at the date of this announcement, the Board comprises Dr. Lau Chi Wang, Mr. Lau Chi Ming, Dr. Lau Chi Keung and Ms. Lau Yan Ki Patricia as executive Directors; Mr. Leung Bing Kwong Edward, Mr. Pang Ka Hang and Mr. Wong Chun Nam as independent non-executive Directors.