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RI YING HOLDINGS LIMITED

日贏控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1741)

PROFIT WARNING

This announcement is made by Ri Ying Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the potential investors and the shareholders of the Company (the “**Shareholders**”) that, based on a preliminary review on the unaudited consolidated management accounts of the Group for the ten months ended 31 July 2019, the Group is expected to record a significant decrease in profit before listing expenses for the year ending 30 September 2019 as compared with that for the corresponding period in 2018. Such decrease was mainly attributable to (i) the decrease in revenue due to delays in commencement or work progress of certain projects; and (ii) the increase in professional fees, staff costs and other operating expenses following the listing of the Company since October 2018.

The information contained in this announcement is based on the preliminary assessment made by the Board with reference to the information currently available and the unaudited consolidated management accounts of the Group for the ten months ended 31 July 2019, which have not been audited or reviewed by the Group’s auditor or audit committee and may be subject to adjustment. Further details of the Group’s performance will be disclosed in the Group’s annual results announcement for the year ending 30 September 2019 which is expected to be announced in December 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Ri Ying Holdings Limited
Lau Chi Wang
Chairman and Executive Director

Hong Kong, 25 September 2019

As at the date of this announcement, the Board comprises Dr. Lau Chi Wang, Mr. Lau Chi Ming, Dr. Lau Chi Keung and Mr. Sun Wei as executive Directors; Mr. Leung Bing Kwong Edward, Mr. Pang Ka Hang and Mr. Wong Chun Nam as independent non-executive Directors.